

## **To receive a report from the Finance Officer.**

1) Year-End accounts for 2021-22 show a General Reserve (Free Reserves) figure of £259,921, this is a reduction of £16,896 as a result of capital adjustments (EMFs) at year-end. After virements so far for 2022-23 the General Reserve figure is currently £234,201.

### 2) CIL Planning Report

The CIL Income/Expenditure Report has been submitted to Cornwall Council and published on STC's website. Please find a copy attached in your reports pack. STC have received £2,810 for three planning applications in 2021-22 so far. An EMF 6278 has been set up to facilitate the income and expenditure of this fund. Please find attached in the agenda reports details on the fund and what the funds can be used for.

### 3) VAT Consultancy

The annual renewal of the VAT consultancy contract is due renewal for the year 2022-23

Parkinson Partnership as provided the council with the following quote for 2022/23:

Annual advisory service £200 per annum

Partial exemption calculation for 2022/23 £200 per annum

One virtual visit by Zoom £200

Total Cost 2022/23 - £600

This is an invaluable consultancy service and specialist to Town Council's VAT exemption rules.

**End of Report**