

Policy & Finance (P&F) Committee - P & F Budget 2022-23

Saltash Town Council

For the 5 months ended 31 August 2022

Account	Actual Received/Spend 2021/22	EMF Balances B/F 2021/22	To/From Reserves & Budget Virements 2022/23	Budget 2022/23	Actual Received/ Spend YTD 2022/23	Actual Funds To Receive/ Available to Date 2022/23	Notes	Budget 2023/24	Budget 2024/25	Budget 2025/26	Budget 2026/27
P&F Operating Income											
P&F Income											
4901 PR Bank Interest Received	5,429	0	0	4,125	3,063	1,062		4,228	4,333	4,442	4,553
4908 PR Misc Income	17	0	0	0	117	(117)		0	0	0	0
Total P&F Income	5,446	0	0	4,125	3,180	945		4,228	4,333	4,442	4,553
Total P&F Operating Income	5,446	0	0	4,125	3,180	945		4,228	4,333	4,442	4,553
P & F Operating Expenditure											
P&F Expenditure											
6200 PF Bank Charges (6200)	700	0	0	1,108	420	688		1,136	1,164	1,193	1,223
6201 PF Audit (6201)	3,400	0	0	3,450	(200)	3,650		3,536	3,625	3,715	3,808
6202 PF Civic Occasions (including Road Closures) (f	1,808	0	4,500	3,500	4,383	3,617		2,530	2,593	2,658	2,725
6203 PF Mayors' Allowance	4,838	0	0	4,959	496	4,463		5,083	5,210	5,340	5,474
6204 PF Councillors' Allowance	1,932	0	0	3,520	0	3,520		3,608	3,698	3,790	3,885
6205 PF Insurance	18,308	0	0	22,132	8,788	13,344		22,265	22,398	22,533	22,533
6206 PF Youth Council (6206)	4,000	0	0	4,000	0	4,000		4,000	4,000	4,000	4,000
6208 PF Subscriptions (6208)	10,231	0	0	15,000	13,611	1,389		15,375	15,759	16,153	16,557
6210 PF Community Chest (6210)	3,570	0	0	10,000	3,119	6,881		10,000	10,000	10,000	10,000
6211 PF Website Maintenance (6211)	684	0	0	1,000	250	750		1,025	1,051	1,077	1,104
6213 PF Councillor Training & Expenses (6213)	2,229	0	0	2,742	560	2,182		2,810	2,881	2,953	3,027
6214 PF Health & Safety (6214)	8,522	0	0	7,500	1,907	5,593		7,688	7,880	8,077	8,279
6215 PF Annual Report	0	0	0	450	0	450		461	473	485	497
6216 PF Miscellaneous	0	0	0	100	0	100		103	105	108	110
6217 PF Data Protection (6217)	55	0	0	100	55	45		103	105	108	110
6219 PF Covid 19 H&S Materials & Equipment	3,564	0	0	2,000	441	1,559		2,050	2,101	2,154	2,208
6220 PF Festival Fund & Event Expenditure	10,932	0	0	15,000	2,293	12,707		15,000	15,000	15,000	15,000
6221 PF Town Messenger (6221)	3,758	0	0	5,000	1,358	3,643		5,125	5,253	5,384	5,519
6222 PF Commissioning Youth Work (6222)	43,000	0	0	50,000	11,839	38,161		50,000	50,000	50,000	50,000
6224 PF Professional Costs	1,923	0	0	2,050	43	2,007		2,101	2,154	2,208	2,263
6225 PF Neighbourhood Plan	4,225	0	0	5,156	526	4,630		5,285	5,417	5,552	5,691
6227 PF Town Speakers PRS Licence	0	0	0	3,000	1,764	1,236		3,075	3,152	3,231	3,311
6228 PF Events & Consultations	0	0	0	1,500	0	1,500		1,538	1,576	1,615	1,656
6229 PF CCTV Annual Maintenance	0	0	0	14,600	0	14,600		14,965	15,339	15,723	16,116
6502 PF Civic Christmas Event	0	0	0	500	0	500		513	525	538	552
6513 PF Twinning	0	0	0	119	0	119		122	125	128	131
6514 PF Town Leaflets/ Reprinting	0	0	0	539	0	539		553	566	581	595
6516 PF Road Safety Grant	0	0	0	215	0	215		221	226	232	238
P&F IT/Office Costs	24,573	0	9,650	33,000	10,501	32,149		33,826	34,671	35,538	36,426
5500 Bad Debt Expense	20	0	0	0	0	0		0	0	0	0
Total P&F Expenditure	152,269	0	14,150	212,240	62,153	164,237		214,097	217,047	220,074	223,038
P&F Staffing Expenditure											
6652 ST P&R Employers Pension - Monthly Fee	5,299	0	0	5,300	1,327	3,973		5,433	5,568	5,708	5,850
6659 ST P&R Town Sergeant & Mace Bearer Fees	343	0	0	792	238	555		812	832	853	875
6661 ST P&R Finance Consultancy Fees	650	0	28,035	3,000	17,543	13,492		3,075	3,152	3,231	3,311
P&F Staffing Expenses	644	0	0	2,413	9	2,404		2,473	2,534	2,598	2,663
6656 ST P&R Staff Training	(911)	0	0	4,125	280	3,845		4,228	4,333	4,442	4,553
P&F Staffing Costs	293,625	0	20,000	290,160	54,315	255,845		319,464	329,048	338,919	349,088
Total P&F Staffing Expenditure	299,651	0	48,035	305,790	73,711	280,114		335,485	345,467	355,751	366,340
Total P & F Operating Expenditure	451,920	0	62,185	518,030	135,864	444,351		549,582	562,514	575,825	589,378
Total P & F Operating Expenditure	451,920	0	62,185	518,030	135,864	444,351		549,582	562,514	575,825	589,378
Total P&F Operating Surplus/ (Deficit)	(446,474)	0	(62,185)	(513,905)	(132,685)	(443,405)		(545,354)	(558,181)	(571,383)	(584,825)
P&F EMF Expenditure											
6270 PF EMF Crime Reduction	0	36,950	0	0	0	36,950		0	0	0	0
6271 PF EMF Election	23,553	11,207	0	7,000	0	18,207		0	0	0	0
6272 PF EMF Robes & Civic Regalia	0	2,000	0	0	0	2,000		0	0	0	0
6273 PF EMF Legal Fees	1,597	6,001	0	0	400	5,601		0	0	0	0
6274 PF EMF Internet Redevelopment	0	4,900	(4,900)	0	0	0		0	0	0	0
6275 PF EMF Neighbourhood Plan	0	1,772	0	0	0	1,772		0	0	0	0
6278 PF EMF CIL Planning Income	0	2,810	0	0	0	2,810		0	0	0	0
6279 PF EMF Restart Business Support Gant	3,420	7,580	0	0	0	7,580		0	0	0	0
6280 PF EMF Town Vision	0	10,000	0	0	0	10,000		0	0	0	0
6281 PF EMF Town Vitality Funding Grant	0	0	84,000	0	69	83,931		0	0	0	0
6370 PF EMF Computer Equipment Renewal	0	22,046	0	0	5,000	17,046		0	0	0	0
6694 ST PR EMF Staff Contingency (P&F)	6,264	69,665	(48,035)	0	0	21,630		0	0	0	0
Total P&F EMF Expenditure	34,833	174,931	31,065	7,000	5,469	207,527		0	0	0	0
Total P&F Expenditure (Operational & EMF)	486,753	174,931	93,250	525,030	141,334	651,877		549,582	562,514	575,825	589,378
Total P&F Budget Surplus/ (Deficit)	(481,307)	(174,931)	(93,250)	(520,905)	(138,154)	(650,932)		(545,354)	(558,181)	(571,383)	(584,825)

Notes

To/From Reserves & Budget Virements 2022/23

1. £20,000 vired from 6694 EMF P&F Staffing Contingency to Staffing costs 2022-23 - Minute No 124/21/22
2. £4,500 vired from General Reserves to 6202 Civic Occasions for Jubilee Celebration - Minute No 333/21/22
3. £9,650 IT / Office Costs - £4750 vired from General Reserves to 6305 Finance Software to cover extra payroll costs & £4,900 vired from 6274 Internet Redevelopment to 6306 IT Maintenance to cover increase in costs - Minute No 19/22/23
4. £15,930 vired from 6694 ST PR EMF Staff Contingency (P&F) and transferred to 6661 ST P&R Finance Consultancy Fees - Minute No. 23/22/23
5. £12,105 vired from 6694 ST PR EMF Staff Contingency (P&F) and transferred to 6661 ST P&R Finance Consultancy Fees - Minute No. 16/22/23