

## **Finance Officers Report**

It is very early stages for me in the role of Finance Officer to Saltash Town Council. I am working closely with the external accountants, Rosevale, to learn the role and understand Local Government accounting.

I do not intend to recommend any finance changes until I fully understand the Town Council systems, however, I am more than happy to investigate matters on the instruction of the Town Council.

I have joined Saltash Town Council at one of its busiest times of the year – budget setting through to precept submission. This year's budget setting will no doubt be tricky due to the unknown energy cost and changes to Central Government, plus the unknown Union pay claim.

The internal auditor (Hudson Accounting) is due to audit the accounts sometime in October. Report to follow.

Saltash Town Council has received the second half of the Precept amounting to £634,718.39. Funds were transferred as follows as agreed by the Chair and Vice Chair of P&F:

1. £30,000 from the Barclays Current Account to Cornwall Council Account, leaving room for interest to be applied (max funds £1m);
2. £349,885 transfer from Barclays Current Account to Barclays Active Saver, leaving room for interest to be applied (max funds £500k).

I am reviewing the Town Council premises to see if there is any room to reduce energy cost reporting at a future Property Maintenance Sub Committee meeting and seek the best available energy deal for the Town Council, although this is not proving the easiest of tasks!

**End of Report**  
**Finance Officer**