

To receive and note a report on investments

Investment Description	Amount	Limit of Investment	Required Period to Withdraw	Maturity Date	Percentage Rate
CCLA Public Sector Deposit Fund	£200,000	£500,000	Next Day	N/A	4.97% - July 2023
Barclays Active Saver	£100,923	£500,000	Instant	N/A	1.20% - July 2023
Nationwide 95 day Notice Account – Issue 11	£500,650	£1,000,000	95 days notice	N/A	3.8% - March 2023
Cornwall Council Deposit Fund	£1,000,023	£1,000,000	Before 9:30am, same day. After 9:30am, next day	N/A	3.97% - August 2023
Lloyds Fixed Term Deposit Account (6 months)	£240,000	£500,000	6 months investment	20 th September 2023	2.9% Fixed

CCLA Public Deposit

- P&F - minute 10/23/24 – approve transfer of £300,000 from Barclays Active Saver to CCLA Public Sector Deposit Fund.
- We now have new signatories in place to instruct the transfer of funds and will proceed with the application in the next 14 days.

Barclays Active Saver

- Interest increased in July 23 from 0.9% to 1.2%

Cornwall Council Deposit

- £25,000 transferred to Barclays Active Saver on 6th September 2023 due to reaching the maximum threshold for the account.

Lloyds Fixed Term Deposit

- Maturity date 20th September 2023. Interest of £3,508.60 to be paid into Lloyds Current account.

Members are asked to consider reinvesting £240,000 from the Lloyds Fixed Term deposit account when it matures later this month. In addition to this, investing £100,000 from the precept money received in September making a total investment of £340,000. The

recommendation would be to fix the rate for 12 months at 3.5% therefore returning approximately interest of £11,900

Investing options below

Investment Description	Limit of Investment	Required Period to Withdraw	Interest Percentage Rate	Interest Rate Offer Available Until	Approx Interest Paid Based on Investing £340,000
Lloyds Fixed Term Deposit (6 months)	£5,000,000	No withdraws during investment term	3.40%	21/09/2023	£5,780
Lloyds Fixed Term Deposit (9 months)	£5,000,000	No withdraws during investment term	3.45%	21/09/2023	£8,798
Lloyds Fixed Term Deposit (12 months)	£5,000,000	No withdraws during investment term	3.50%	21/09/2023	£11,900

Finance Officer
End of Report