

Services Committee - Library Budget 2023-24
Saltash Town Council
For the 4 months ended 31 August 2023

Account	Actual Received/Spend 2022/23	EMF Balances B/F 2022/23	To/From Reserves & Budget Virements 2023/24	Budget 2023/24	Actual YTD 2023/24	Budget Available 2023/24	Precept 2024/2025	Notes	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29
Library Operating Income												
Library Income												
4517 LI Library - Replacement Membership Cards	656	0	0	48	305	(257)	50	Based on YTD Income	54	58	63	68
4518 LI Library - Photocopying Fees	999	0	0	600	473	128	600	Based on YTD Income	644	692	743	798
4524 LI Library Book Sales	481	0	0	320	162	159	300	Based on YTD Income	322	346	372	400
4526 LI Library Income	0	0	0	250	0	250	0	No income planned 2024/25 + future years	0	0	0	0
4527 LI Library Vending Machines Income	0	0	0	50	0	50	0	No income planned 2024/25, review after refurbishment	0	0	0	0
4529 LI Library Activities Funding Income	350	0	0	600	0	600	600	Based on YTD Income	644	692	743	798
Total Library Income	2,485	0	0	1,868	939	929	1,550		1,664	1,788	1,921	2,064
Total Library Operating Income	2,485	0	0	1,868	939	929	1,550		1,664	1,788	1,921	2,064
Library Operating Expenditure												
Library Expenditure												
6900 LI Rates - Library	13,473	0	(220)	15,804	13,099	2,485	16,958	Current Budget + 7.3% CPI	18,196	19,525	20,951	22,481
6901 LI Water Rates - Library	558	0	0	364	148	216	391	Current Budget + 7.3% CPI	420	451	484	520
6902 LI Gas - Library	4,788	0	0	5,623	9	5,614	6,034	Current Budget + 7.3% CPI	6,475	6,948	7,456	8,001
6903 LI Electricity - Library	1,494	0	0	5,000	743	4,257	5,365	Current Budget + 7.3% CPI	5,757	6,178	6,629	7,113
6904 LI Fire & Security Alarm - Library	629	0	0	1,033	1,043	(10)	1,109	Current Budget + 7.3% CPI	1,190	1,277	1,371	1,472
6908 LI Cleaning Materials & Equipment - Library	1,072	0	0	1,854	52	1,802	1,990	Current Budget + 7.3% CPI	2,136	2,292	2,460	2,640
6909 LI Boiler Service & Maintenance - Library	858	0	0	1,135	194	941	1,218	Current Budget + 7.3% CPI	1,307	1,403	1,506	1,616
6910 LI General Repairs & Maintenance - Library	991	0	1,000	2,270	1,409	1,861	2,436	Current Budget + 7.3% CPI	2,614	2,805	3,010	3,230
6911 LI TV License & PRS - Library	0	0	0	428	0	428	460	Current Budget + 7.3% CPI	494	531	570	612
6913 LI Refreshment Costs - Library	0	0	0	284	0	284	305	Current Budget + 7.3% CPI	328	352	378	406
6914 LI Equipment - Library	155	0	0	750	0	750	805	Current Budget + 7.3% CPI	864	928	996	1,069
6918 LI Professional Fees (Private Contractors)	11	0	0	20,000	0	20,000	21,460	Current Budget + 7.3% CPI	23,027	24,708	26,512	28,448
6920 LI Legionella Risk Assessment - Library	385	0	0	495	210	285	532	Current Budget + 7.3% CPI	571	613	658	707
6921 LI IT & Office Costs - Library	2,498	0	0	1,652	881	771	1,773	Current Budget + 7.3% CPI	1,903	2,042	2,192	2,353
6922 LI Library Activities	2,883	0	250	2,370	1,360	1,260	2,544	Current Budget + 7.3% CPI	2,730	2,930	3,144	3,374
6923 LI PWLB Loan Repayment & Interest	12,420	0	2,000	23,000	12,299	12,701	24,679	Based on Repayment Loan Schedule	26,481	28,415	30,490	32,716
Total Library Expenditure	42,216	0	3,030	82,062	31,447	53,645	88,059		94,493	101,398	108,807	116,758
Library Staffing Expenditure												
Library Staff Expenses	103	0	0	2,144	16	2,128	2,301	Current Budget + 7.3% CPI	2,469	2,650	2,844	3,052
6682 ST LI Staff Training (Library)	0	0	0	1,101	168	933	1,182	Current Budget + 7.3% CPI	1,269	1,362	1,462	1,569
Library Staffing Costs	131,675	0	875	136,189	55,342	81,722	140,275	PROVISIONAL FIGURE - Based on 2023/2024 Budget + 3%	150,516	161,504	173,294	185,945
Total Library Staffing Expenditure	131,778	0	875	139,434	55,526	84,783	143,758		154,254	165,516	177,600	190,566
Total Operating Expenditure	173,994	0	3,905	221,496	86,973	138,428	231,817		#REF!	#REF!	#REF!	#REF!
Total Library Operating Expenditure	173,994	0	3,905	221,496	86,973	138,428	231,817		248,747	266,914	286,407	307,324
Total Library Operating Surplus/ Deficit	(171,508)	0	(3,905)	(219,628)	(86,033)	(137,500)	(230,267)		(247,083)	(265,126)	(284,486)	(305,262)
Library EMF Expenditure												
6971 LI EMF Saltash Library Property Refurbishment	10,741	213,363	21,000	10,000	0	244,363	244,363	Includes £21k vired from 6973. Reconsider budget after new quotes received to be submitted prior to Service budget setting meeting	0	0	0	0
6972 LI EMF Library Equipment & Furniture	830	11,522	(1,000)	0	0	10,522	10,522	No increase/decrease	0	0	0	0
6973 LI EMF Loan Repayments	0	23,000	(23,000)	0	0	0	0	Vire £21k to 6971 and then delete	0	0	0	0
6974 LI EMF Library Funding	1,340	1,180	(250)	0	0	930	930	No increase/decrease	0	0	0	0
6975 LI EMF Home Library Service	0	0	302	0	152	150	550	Based on 1 current user outside area £300 + £250. Recommend moving to Expenditure 2024/25	591	635	682	732
6698 ST LI EMF Staff Contingency (Library)	0	15,000	0	0	0	15,000	15,000	No increase/decrease	0	0	0	0
Total Library EMF Expenditure	12,911	264,065	(2,948)	10,000	152	270,965	271,365		591	635	682	732
Total Library Expenditure (Operational & EMF)	186,905	264,065	957	231,496	87,125	409,393	503,182		249,338	267,549	287,089	308,056
Total Library Budget Surplus/ (Deficit)	(184,420)	(264,065)	(957)	(229,628)	(86,185)	(408,465)	(501,632)		(247,674)	(265,761)	(285,168)	(305,992)
To/From Reserves & Budget Virements 2023/24												
1. Virement from General Reserves to Library Staffing Costs - £875 - PE 99/22/23												
2. Virement from 6974 EMF Library Funding to 6922 Library Activities - £250 - LI 64/22/23												
3. Income from Cornwall Council - 6975 EMF Home Library Service - £824. Virement from 6900 Rates - Library to 6975 EMF Home Library Service - £220 - LI 26/23/24												
5. Virement from 6973 EMF Loan Repayment to 6971 EMF Saltash Library Property Refurbishment - £21,000 - LI 30/23/24												
6. Virement from 6972 EMF Library Equipment & Furniture to 6910 General Repairs & Maintenance - £1,000 - LI 34/23/24												
7. 6904 LI Fire & Security Alarm - Library. Actual 23/24 includes costs of £185 relating to 22/23												